



Fintech OTCXN Rebrands to “Bosonic”

Real-time clearing and settlement company with deployed products for banks, custodians, brokerages and exchanges shifts to a more refined message to tackle demand for blockchain integration.

FOR IMMEDIATE RELEASE

San Francisco, CA – May 4, 2020 -- OTCXN, U.S.-based financial technology platform that eliminates risks in crypto currency and digital asset markets, has officially re-branded as Bosonic.

In quantum physics, a “boson” is the force that serves as the glue that holds all matter together at the atomic level. Similarly, Bosonic is the glue between blockchain protocols and the transactional application ecosystem.

“We are excited to reintroduce ourselves and our mission to be the number one choice in clearing and settlement for counterparties at the custodial account level. Delivering this critical function without acting as a counterparty to a transaction and without the use of a balance sheet will facilitate the scaling of the crypto ecosystem,” says Rosario M. Ingargiola, Founder and CEO. “In the past, market participants and prospective investors may have been confused with our core value proposition and misled by our old name. The Bosonic team are thrilled to continue to serve our clients who benefit from the elimination of counterparty and settlement risk – even if they transact on other platforms.”

The company’s continuous mission going forward is to empower banks, custodians, brokerages and exchanges by offering an efficient automated process for mitigating risk in real-time, whilst increasing growth in tandem.

Bosonic’s live product suite allows for:

- Custodians to generate additional revenue by providing automated settlement movements, self-directed client-to-client payments (24x7) and lending at scale
- Brokerages to quickly deliver an institutional crypto trading platform to their clients
- Exchanges to offer non-custodial access to their liquidity through any custodian
- Dealers to reduce credit risk without directly holding client collateral, and automate their net settlement calculations and movements
- End-user clients to trade on any liquidity directly from their own account at any custodian, with no risk to any counterparties
- White labeling of a complete exchange/ECN stack including CLOB, Dark Pool and Liquidity Aggregator with Smart Order Routing, RFQ-based OTC block trading platform

“The crypto market is finally starting to realize that traditional institutional investors have a structural problem that is keeping them on the sidelines – they can’t transact on exchanges that hold client assets or directly with OTC dealers the way it is done today. Clearing and settlement at the custodial account level eliminates this barrier to entry,” says Mr. Ingargiola.

The company will continue its transition over the coming weeks across all online and social channels, as well as throughout its applications.

Please visit www.bosonic.digital for more information including demo sign ups.

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About Bosonic

Founded in 2015 by FX and Electronic Trading expert Rosario Ingargiola, Bosonic eliminates risks so crypto markets can thrive. The team are comprised of highly regarded Financial Markets practitioners with staff in San Francisco and New York, and a future footprint planned for London and Asia. The core infrastructure provides custodian-agnostic, real-time transaction clearing and settlement at the custodial account level. Bosonic is the first and only technology solution that eliminates counterparty and settlement risk without becoming a counterparty to any transactions and without the use of a balance sheet.

Grow trading volumes and revenue with turn-key institutional-grade Bosonic solutions. For more information on how to accelerate your digitization initiatives, please visit www.bosonic.digital.

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